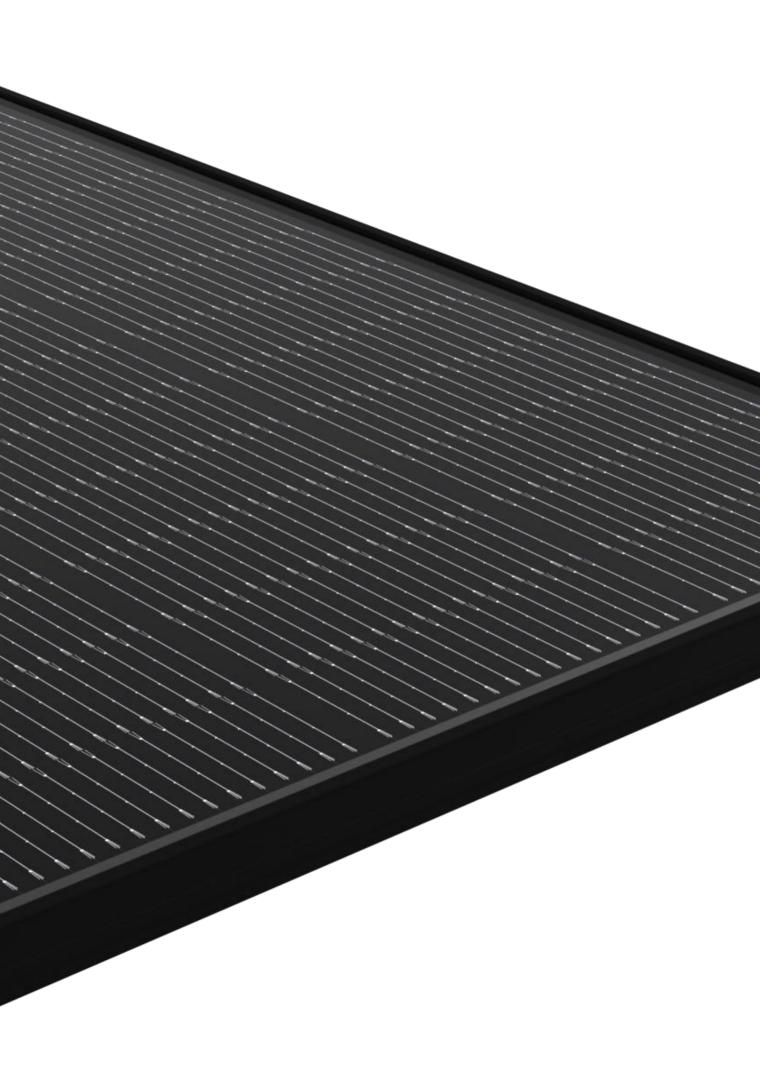
SunPower Performance Panels



FROM MAXEON SOLAR TECHNOLOGIES



Outline

1. Introduction

Engineering a Better Panel

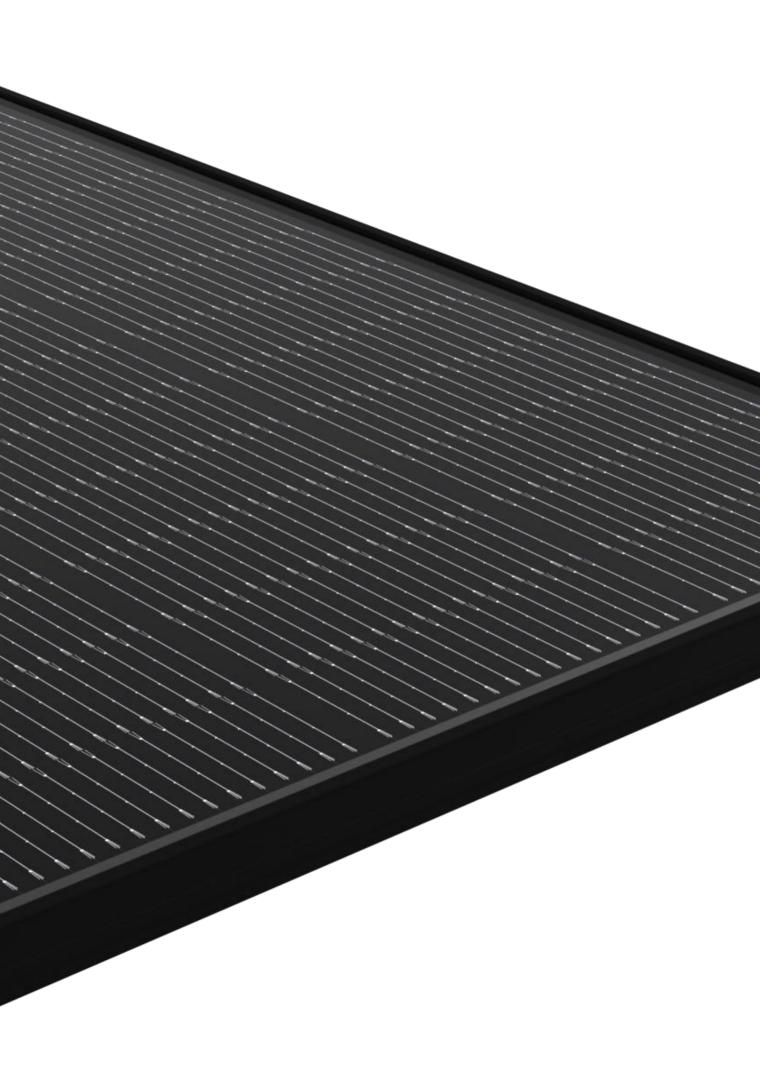
2. Overview of Performance 7 Panel

- Shingled, One-Third Cut Cell Design
- Shade Management
- Flexible Joint Cell Interconnect
- **High Quality Materials and Construction**
- **Bifacial Generation**
- **Comprehensive Warranty**

3. Performance 7 Panel Portfolio

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FROM MAXEON



Engineering a better panel

Focusing on reliability to protect against known failure points in standard solar panels.



Independent reliability validation

Performance panels are a consistent Top Performer in PVEL Reliability Scorecard¹



Performance panels have been regularly recognised as a Top Performer in the PVEL PV Module Reliability Scorecard.

Based on data from its Product Qualification Program (PQP), the PVEL Scorecard highlights the exemplary reliability performance of solar panel manufacturers worldwide.



¹2023 PVEL (PV Evolution Labs) PV Module Reliability Scorecard: https://modulescorecard.pvel.com/

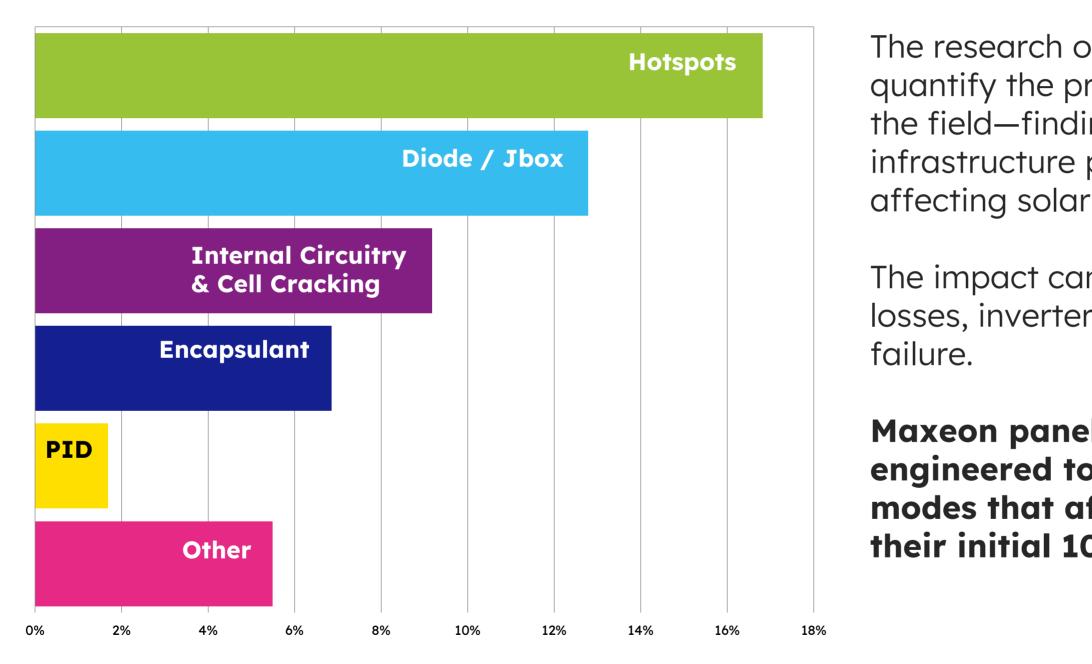
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Common causes of solar panel degradation

Dupont estimates that up to 30% of panels may see reliability issues within their first 10 years of operation¹



1. DuPont global PV reliability study (2020). Inspection observations based on 3GW in field. DuPont Global-Field-Reliability-Report-2020.pdf 2. Chart source information: Jordan, D. C., Silverman, T. J., Wohlgemuth, J. H., Kurtz, S. R., and VanSant, K. T. (2017) Photovoltaic failure and degradation modes. Prog. Photovolt: Res. Appl., 25: 318– 326. doi: 10.1002/pip.2866. Study assessed field data from more than 150 project reports, representing more than 28,000 panels. Chart presented here focuses on degradation modes observed in the first 10 years of operation for projects installed post-2000.

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The research of Jordan et. al. has gone a bit further to quantify the presence of key degradation modes in the field—finding hotspots and related electrical infrastructure problems to be the predominant issues affecting solar panel reliability.

The impact can be significant, including energy yield losses, inverter uptime issues, and even outright panel

Maxeon panels are uniquely designed and engineered to target these key degradation modes that affect solar panel performance over their initial 10 years of operation.

Common causes of solar panel degradation

How standard panels degrade and fail

Power flow is blocked by shade or soiling

Cells crack from manufacturing quality, installation and transport, or snow and wind loads

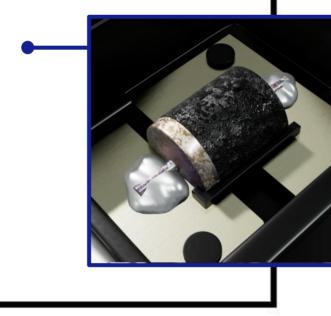
Ribbon soldering corrodes or fails from manufacturing quality, temperature swings, humidity, or snow and wind loads



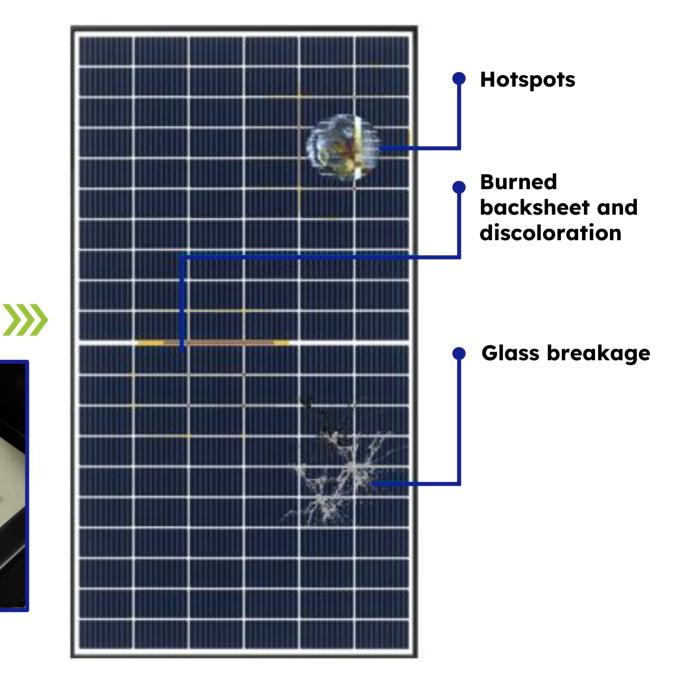
Cell goes into reverse bias

Diode activates to isolate section of panel with the affected cell

Over time, this diode wears out and affected cells are allowed to run in reverse bias

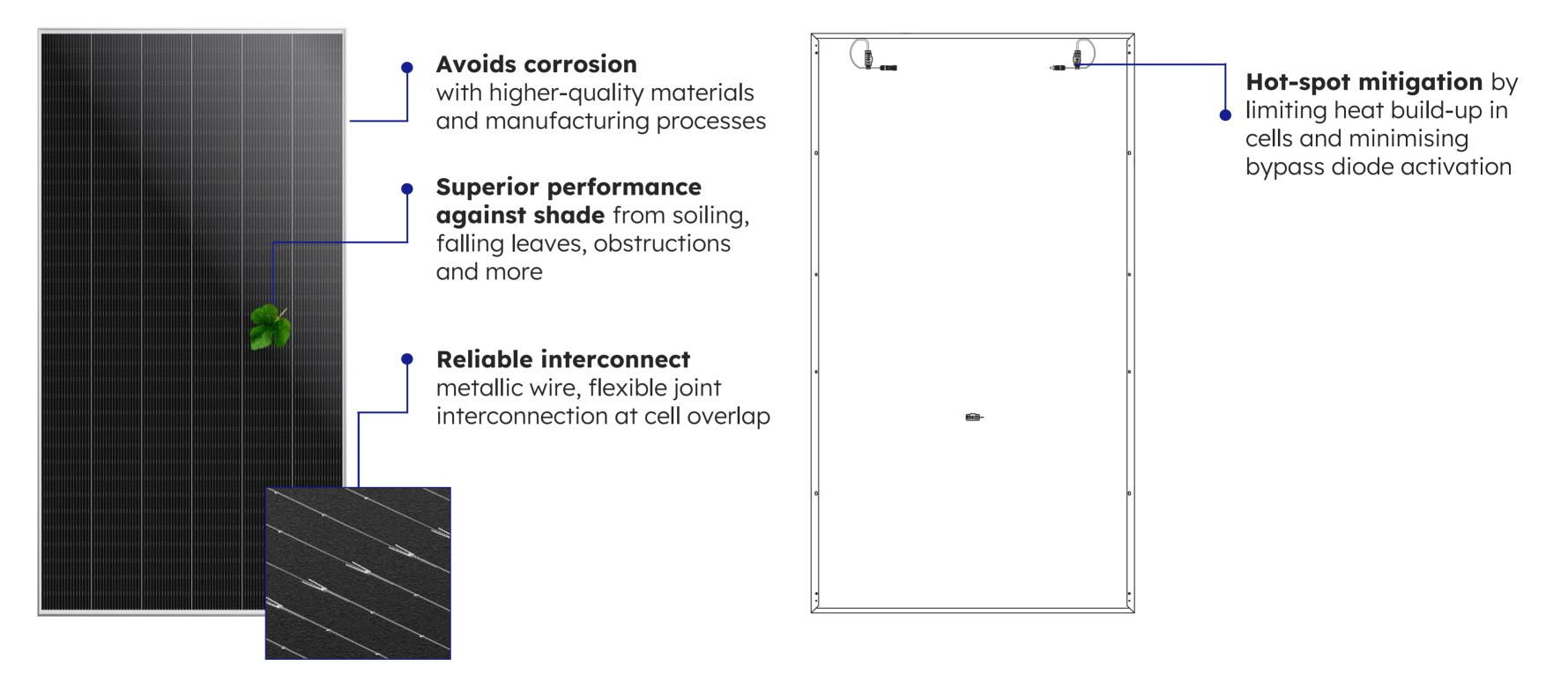


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Engineering a more reliable panel

Performance panels are engineered to eliminate common degradation modes

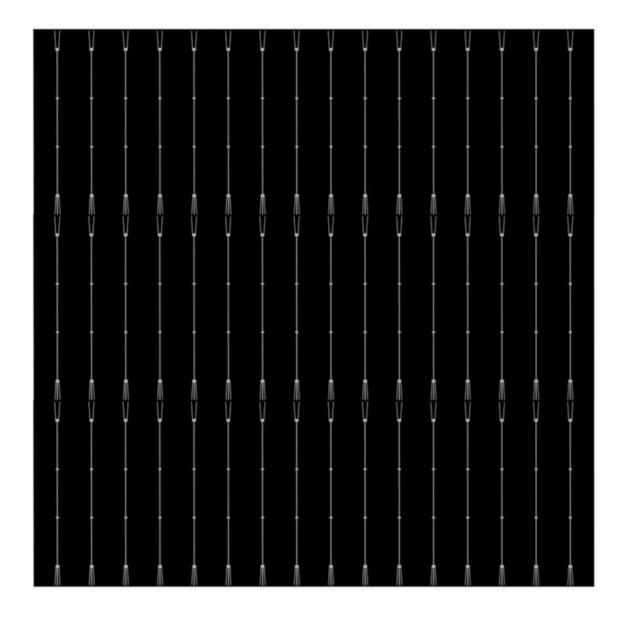




Performance has evolved

A focus on the product line's latest technology.





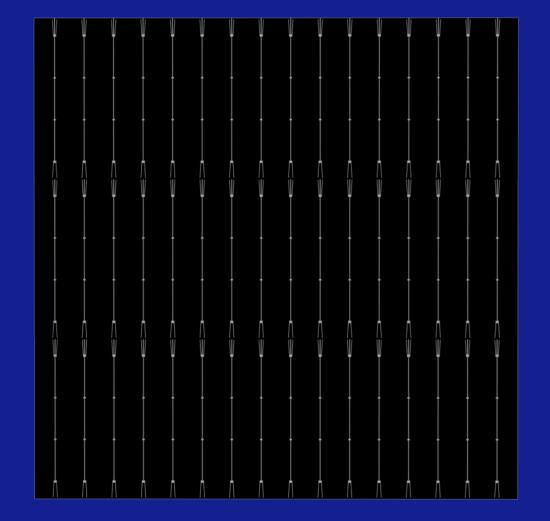
Performance 7 panels feature: **N-type TOPCon Solar Cells**

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FROM MAXEON SOLAR TECHNOLOGIES

CELL TECHNOLOGY

TOPCon Solar Cells: The next evolution of solar cells



market, a new contender has emerged:

This cutting-edge technology is the next evolution of the solar industry with its high efficiency and solar production specifications.



While traditional PERC solar cells have dominated the **TOPCon (Tunnel Oxide Passivated Contact).**

CELL TECHNOLOGY

TOPCon Solar Cells: What makes them stand out?

| High Conversion Efficiency | Converting more sunlight into e TOPCon cells generally outperfe you can generate more power |
|-----------------------------------|---|
| Strong and Reliable | The cell design makes them m by heat and light. Resulting in k conditions, especially on hot do |
| Low degradation rates | Standard cells lose efficiency m boast impressively low degrade higher energy output over a lor |
| Temperature Coefficient | The low temperature coefficien a distinct advantage: minimise resulting in better energy gener |

SUNPOWER FROM MAXEON SOLAR TECHNOLOGIES

¹ Warranted power degradation rate for Performance 7 modules. ² Temperature coefficient as specified on P7-COM-S datasheet. electricity with high efficiency. form standard solar cells, meaning from the same amount of sunlight.

ore resistant to degradation caused better solar production in real-world lays and in low light settings.

more rapidly over time, TOPCon cells dation rates (0.40%)¹. This translates to onger period.

ent (0.29%)² of TOPCon solar cells offers ed efficiency loss in high temperatures eration in increasingly hot climates.

CELL TECHNOLOGY N-type TOPCon solar cells

Additional benefits of the new TOPCon cells include...



SUNPOWER FROM MAXEON SOLAR TECHNOLOGIES



Improved Low-Light Production

CELL TECHNOLOGY

TOPCon Solar Cells: When integrated with Performance modules



Module efficiency¹

Power at 30 years²



FROM MAXEON SOLAR TECHNOLOGIES

Based on P7-COM-S Panel.

² Based on Performance panels warranted power at 30 years. Refer to warranty for details.

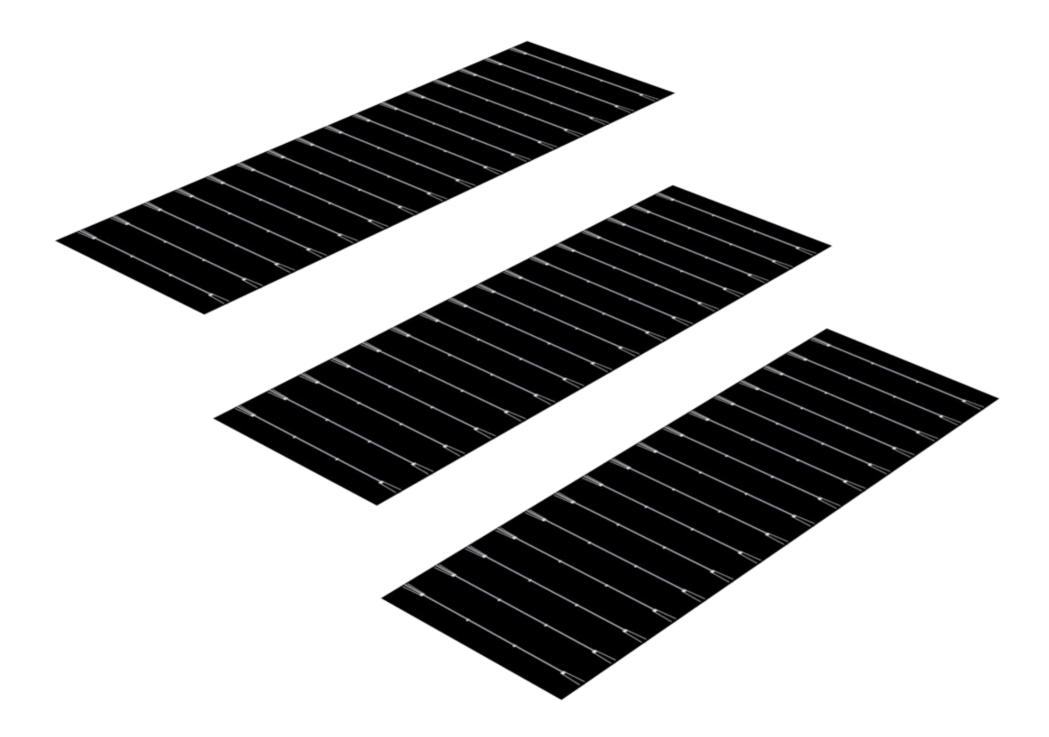
³ Applicable to Performance Commercial panel SKUs only. ± 10%.



Bifacial factor³

CELL DESIGN

One-third cut cells





Bigger isn't always better

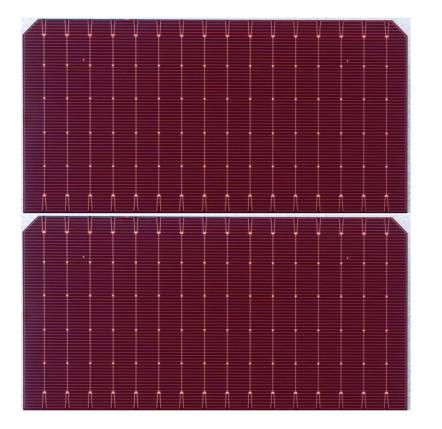
Smaller cells have shorter paths for the electricity to flow, so less gets lost on the way. This means less wasted energy and more usable power.

Smaller one-third cut cells improve shade tolerance over standard solar. Think of smaller cells as independent workers. If one gets shaded, the others keep working hard, so the whole panel doesn't suffer as much. Plus, there's less chance of burning hotspots from shade.



One-third cut cells

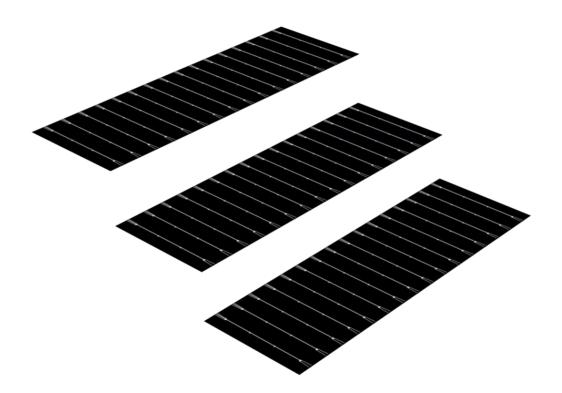
Standard Cells Half Cut TOPCon



Reached temperatures of up to 192°C during hotspot testing.¹

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Performance 7 Cells One-third cut TOPCon



Operating temperatures were up to 40°C cooler during the same hotspot testing.¹

¹Based on internal R&D hotspot and shade testing vs standard half cut TOPCon panels.

FROM MAXEON SOLAR TECHNOLOGIES

Temperature coefficient is only half of the story

In high-irradiance conditions, smaller solar cells exhibit superior thermal performance compared to their larger counterparts. This advantage stems from reduced internal current density, meaning less heat generation within the cell. Consequently, power degradation due to thermal effects is minimised, resulting in enhanced efficiency during peak sun hours.

Additionally, the lower operating temperatures promote extended panel lifespans and assist in mitigating hotspot damage.



Performance 7 operates 20-40°C cooler than standard panels in shade¹

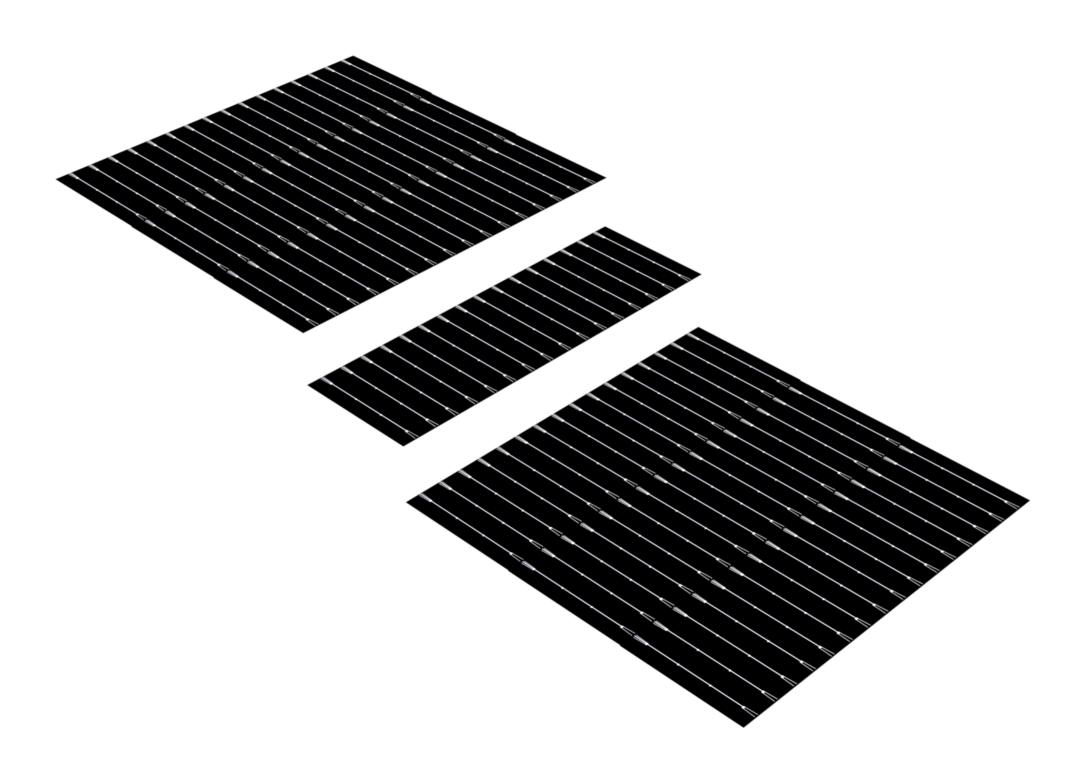
¹Based on internal R&D hotspot and shade testing vs standard half cut TOPCon panels.

SUNPOWER FROM MAXEON SOLAR TECHNOLOGIES

CELL DESIGN our one-third cut cells can handle the heat

CELL DESIGN

Shingled-cell design





Bringing it all together

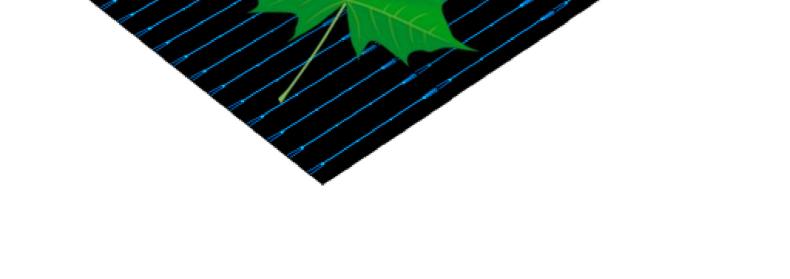
Performance's shingled-cell panel design weaves together individual solar cells to achieve harmonious results.

The overlapping shingles eliminate inactive "dead zones" between cells, capturing more light and boosting overall panel output. This translates directly to increased energy production.

Unlike standard half cut panels, where shading across a single cell can significantly impact output, shingled panels' more independent cells minimise power loss in shaded areas.

CELL DESIGN + CIRCUITRY

Shade management



SUNPOWER FROM MAXEON SOLAR TECHNOLOGIES

Staying cool when shaded

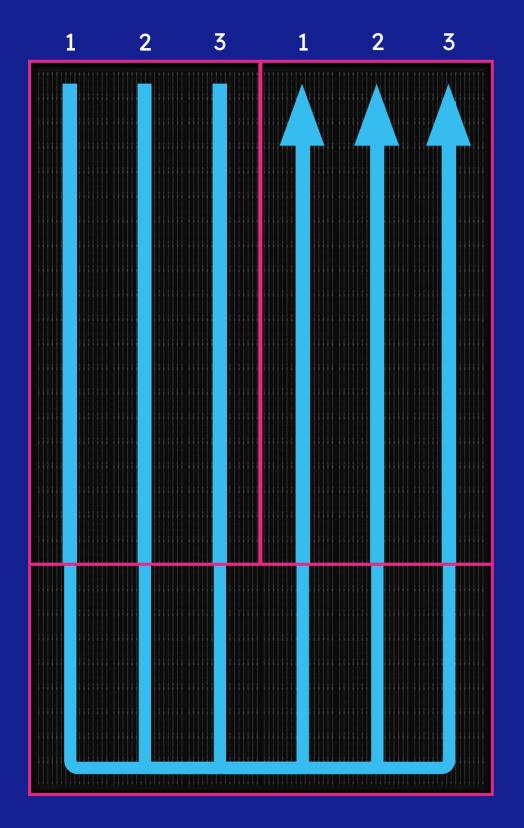
Integrating smaller cells minimises shading impacts and helps to isolate affected areas of the panel. As a result, shade has less impact on overall panel efficiency.

Bypass diodes create alternative paths for electric current, reducing the risk of uncontrolled heating and the formation of hotspots.

Reduced internal cell temperatures prolongs the lifespan of panels while optimising energy generation (even in suboptimal lighting conditions).

CELL DESIGN + CIRCUITRY

Power flow of Performance 7 panels



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The Performance 7 panel's cells and circuitry are divided into three sections, each of which is managed by a bypass diode.

Cells are connected in three parallel substring circuits. Power flows through each substring in a 'U' shape, down one substring and then back up the corresponding parallel substring on the other side of the panel. On the image to the left, these substrings have been labelled either 1, 2 or 3.

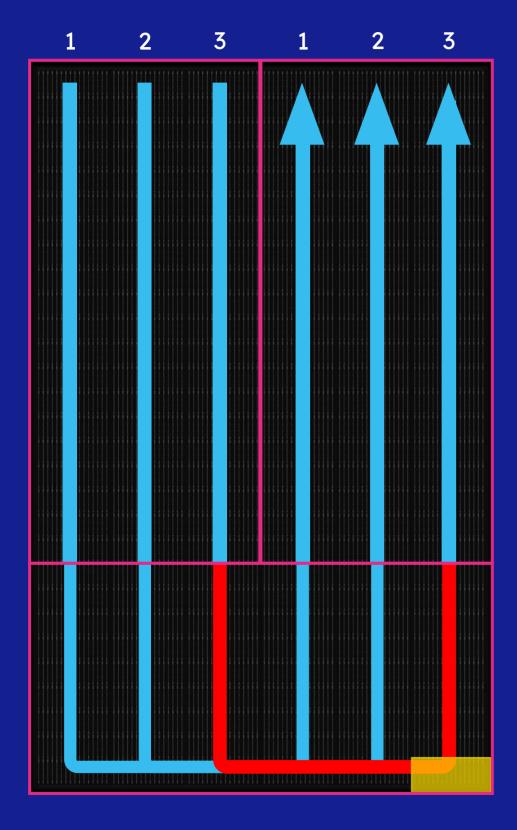
In a perfect scenario, as can be seen in the image, power flows through the panel uninterrupted. However, if some cells become shaded, all other cells connected in the same parallel substring (within the same **bypass diode section**) will **experience power loss** as a result of the shading. Examples of this can be seen on slides following this one.

Bypass diode section

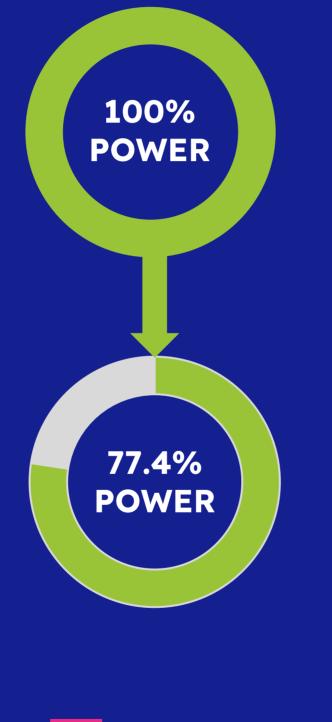
Uninterrupted power flow

SHADE MANAGEMENT – SPOT

Power loss when subjected to shade



SUNPOWER



In comparison, standard TOPCon solar panels in the market showed a 35.0% power loss under the same conditions.²

Bypass diode section

Uninterrupted power flow

One cell of the panel shaded (single module, part of footnote two testing).

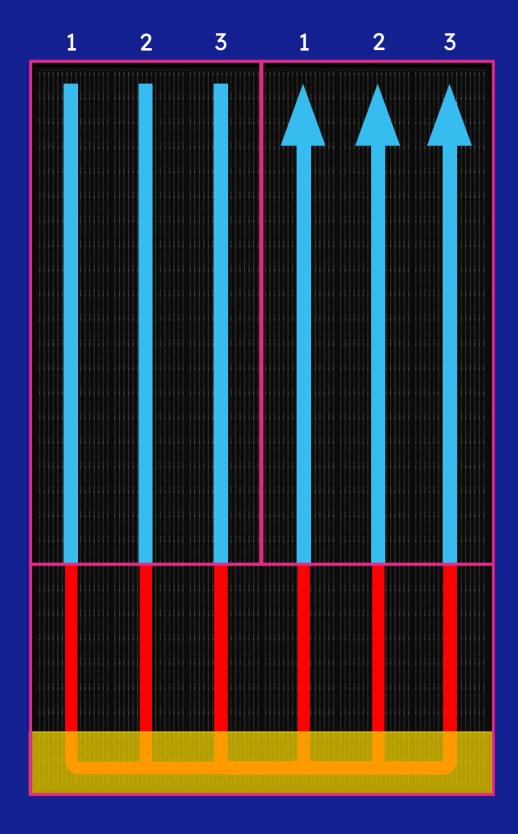
² Based on internal R&D hotspot and shade testing vs standard half cut TOPCon panels.

Performance 7 panels experienced a 22.6% power loss from spot shading.¹

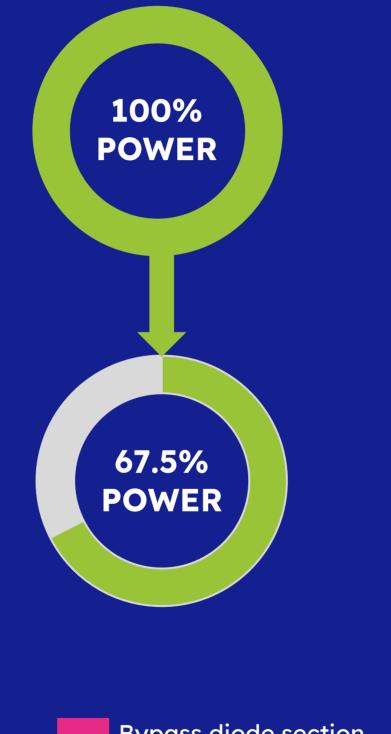
Performance 7 panels had 35.4% lower power loss than the standard panels, showcasing their prowess regarding shade mitigation.

SHADE MANAGEMENT – SHORT EDGE

Power loss when subjected to shade



SUNPOWER



Performance 7 panels experienced a 32.5% power loss from short edge shading.¹

In comparison, standard TOPCon solar panels in the market showed a 40.0% power loss under the same conditions.²

Bypass diode section

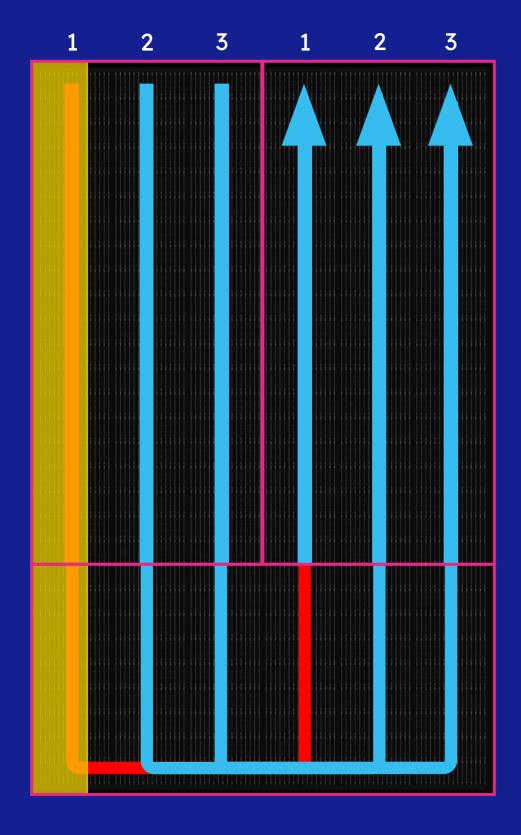
Uninterrupted power flow

¹ 10% of the panel shaded on short side (single module, part of footnote two testing). ² Based on internal R&D hotspot and shade testing vs standard half cut TOPCon panels

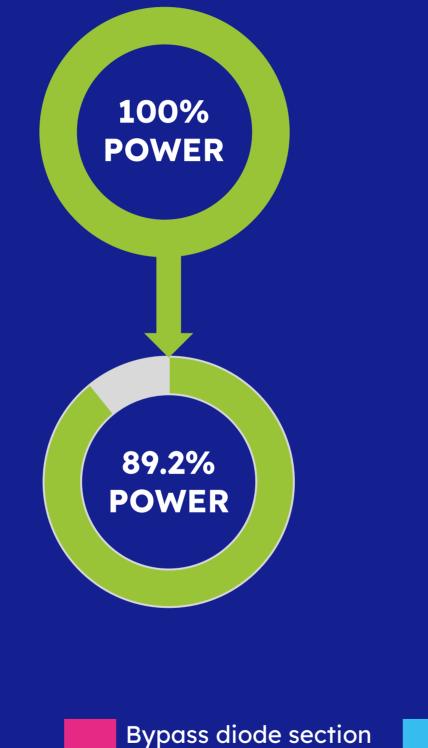
Performance 7 panels had 18.8% lower power loss than the standard panels, showcasing their prowess regarding shade mitigation.

SHADE MANAGEMENT – LONG EDGE

Power loss when subjected to shade



SUNPOWER



shading.¹

In comparison, standard TOPCon solar panels in the market showed a 35.0% power loss under the same conditions.²

Uninterrupted power flow

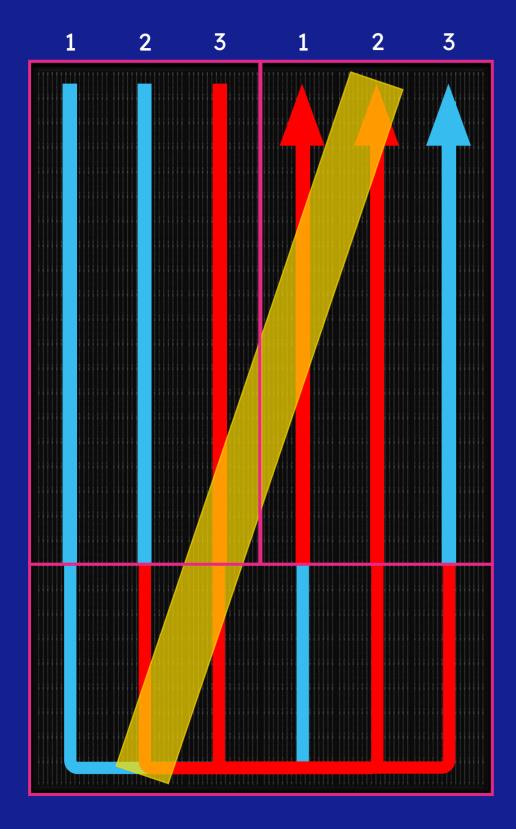
¹ 10% of the panel shaded on long side (single module, part of footnote two testing). ² Based on internal R&D hotspot and shade testing vs standard half cut TOPCon panels

Performance 7 panels experienced a 10.8% power loss from long edge

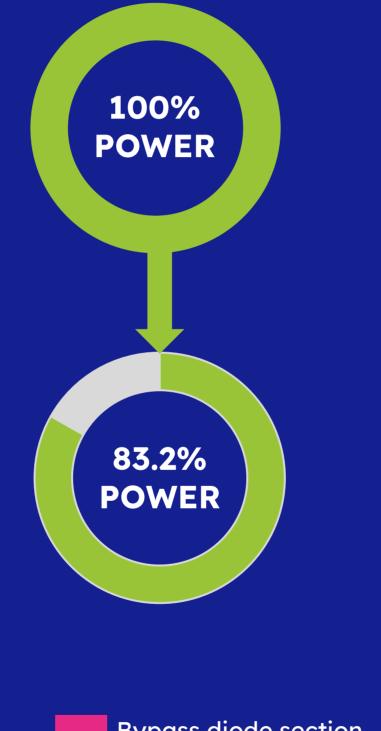
Performance 7 panels had 69.1% lower power loss than the standard panels, showcasing their prowess regarding shade mitigation.

SHADE MANAGEMENT – DIAGONAL POLE

Power loss when subjected to shade



SUNPOWER



shading.¹

In comparison, standard TOPCon solar panels in the market showed a 27.0% power loss under the same conditions.²

Performance 7 panels had 37.8% lower power loss than the standard panels, showcasing their prowess regarding shade mitigation.

Bypass diode section

Uninterrupted power flow

¹ 25-30mm of the panel shaded diagonally across panel (single module, part of footnote two testing). ² Based on internal R&D hotspot and shade testing vs standard half cut TOPCon panels.

Performance 7 panels experienced a 16.8% power loss from diagonal pole



¹ Based on results of internal Maxeon product testing for Performance 7 SKUs. Subjected to TC400 testing, an extra 200 cycles above IEC standard of TC200.

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FROM MAXEON SOLAR TECHNOLOGIES

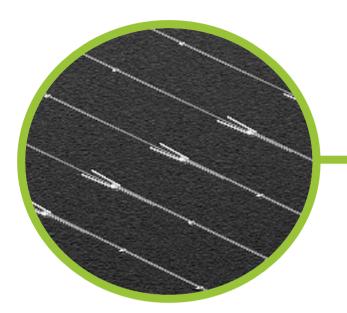
A MORE RELIABLE CELL CONNECTION through flexible joint cell connections



Tested above the industry standard for Thermal Cycling (TC) to ensure reliability in the field.¹

CELL INTERCONNECT

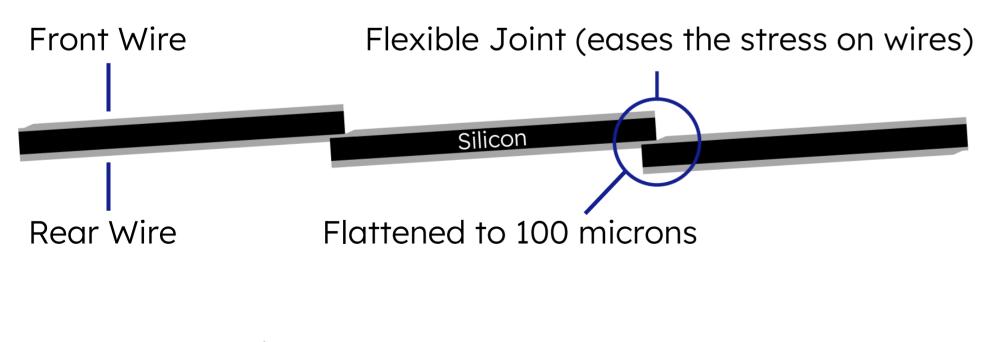
Flexible joint cell connections



SUNPOW

Points of interconnection between cells.

Cross-section of Performance interconnect:



R FROM MAXEON SOLAR TECHNOLOGIE

Connections that last

The metal wires that can be seen on Performance panels connect each overlapping shingled-cell. This forms a strong but flexible cell interconnect which helps **mitigate ribbon failure and cell cracking** generally caused by thermal cycling or excessive movement.

The wires run from the rear of one cell and connect to the front of the neighbouring overlapped cell.

The wires are flattened at the cell interconnect point to form a flexible joint. This provides **reliability advantages over standard panels**.

CELL INTERCONNECT Comparative look at the technology



Standard half cut panel 'S' curve interconnect

Susceptible to temperature swings Prone to ribbon failure and cell cracks. Rigid joint leading to more stress.

VERSUS

Silicon

Resilient to temperature swings.

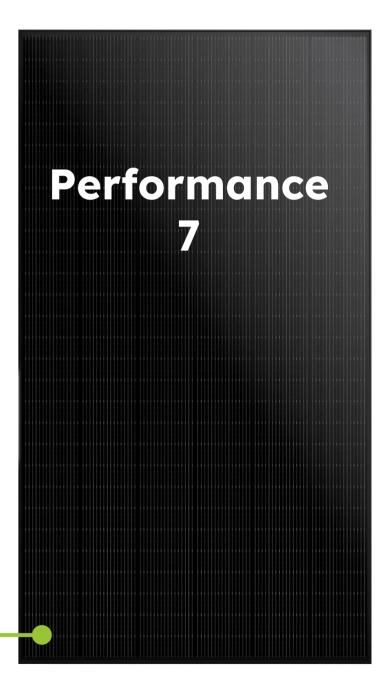
Resistant to ribbon failure and cell cracks.

Flexible joint resulting in less stress.

Performance flexible joint cell interconnect

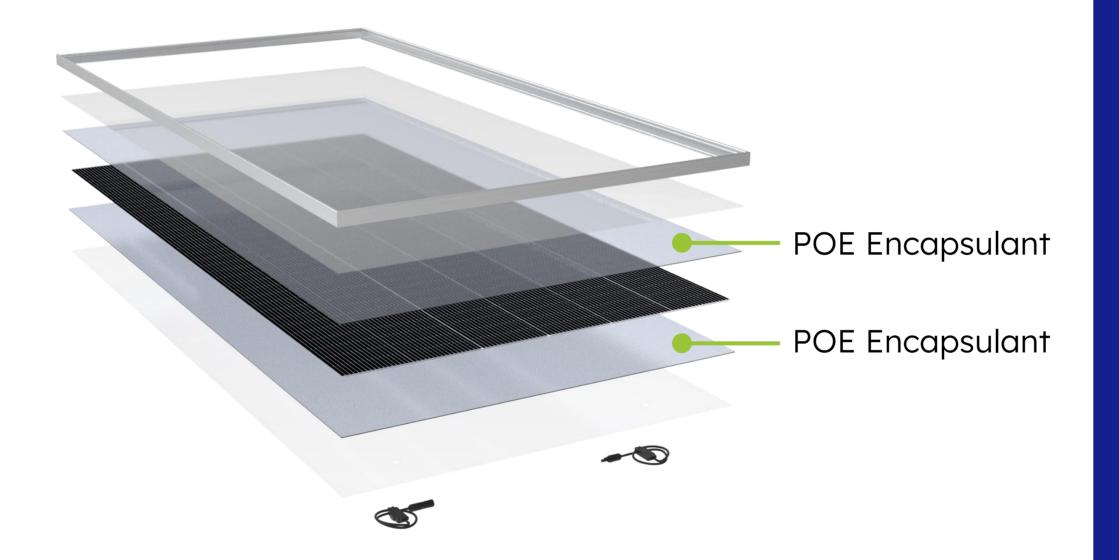


SUNPOWER FROM MAXEON SOLAR TECHNOLOGIES



MATERIALS

Premium Encapsulant





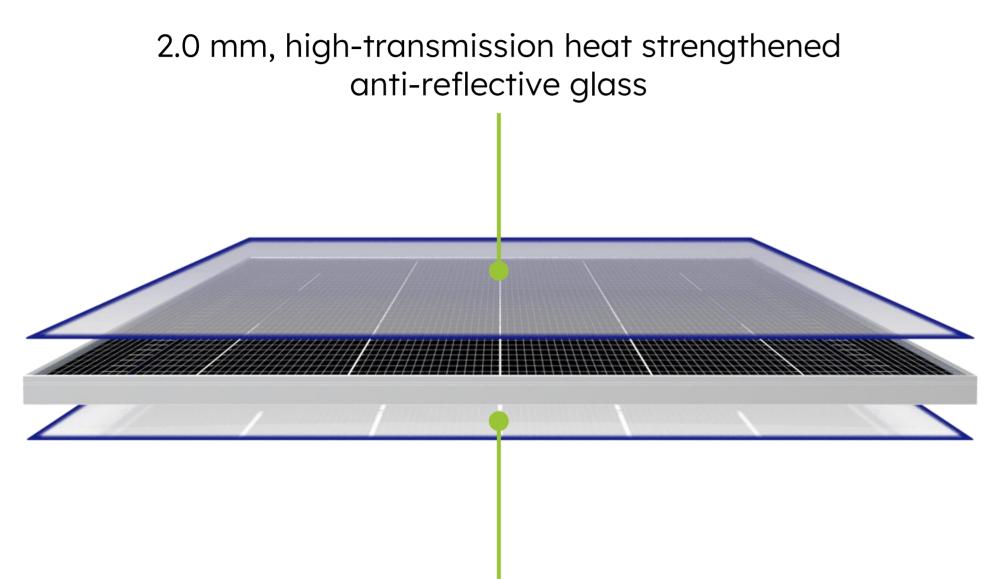
Premium panel protection

Performance retains the Polyolefin Elastomer (POE) encapsulant that has been utilised in previous generations.

POE encapsulant excels in protecting solar panels with its superior durability and weatherproofing. It boasts exceptional moisture resistance, keeping out harmful water and humidity-induced moisture, boosting long-term production (especially in harsh environments).

CONSTRUCTION

Glass/Glass (no backsheet)



2.0 mm, high-transmission heat strengthened glass



Robust panel construction

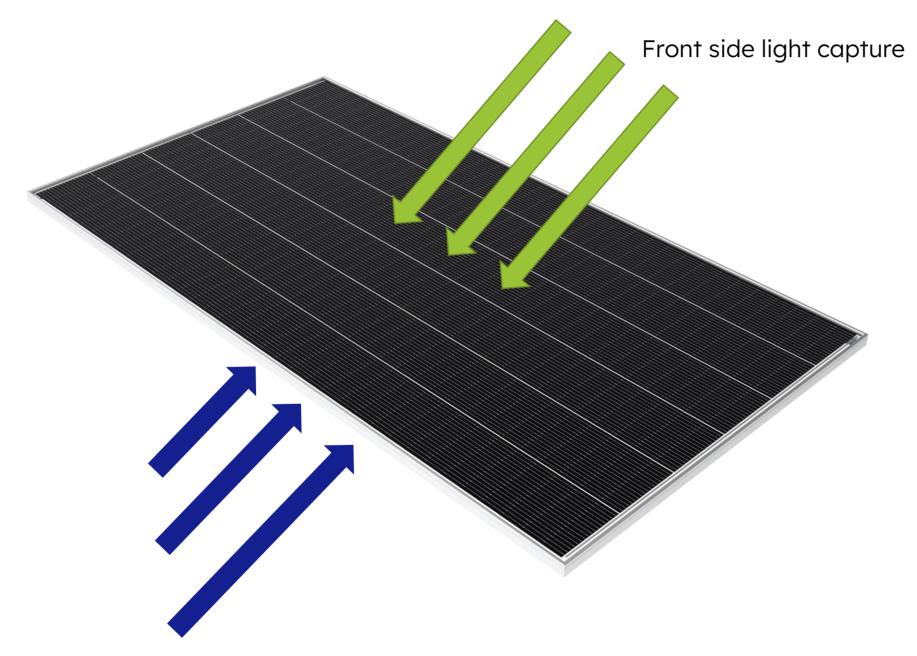
Performance 7 modules are a robust glass-glass construction.

Their double-layered glass construction enhances durability, safeguarding against environmental factors, installation stresses and ensures a longer lifespan.

The environmentally friendly design minimises waste and simplifies future recycling, contributing to a sustainable energy future.

BIFACIAL MODULES

Increased solar harvest



Back side light capture.

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The best of both sides

Performance modules have seen increases in bifacial factor.

This is largely due to the strong bifacial capability of the TOPCon cells used, doubling the harvest surface area, maximising light capture from both sides and potentially increasing overall system output (depending on the installation and relevant bifacial installation considerations).

WARRANTY

A better product, a better warranty

Comprehensive Power, Product & Service coverage for 30 years

SunPower Performance 7 panels are manufactured for long-term durability—covering defects related to workmanship and materials for a full 30 years, versus some manufacturers that can go as low as 12 years on their warranty.

Performance 7 panels also account for the repair, replacement or refund of any defective panel for 30 years, with removal, shipping and installation included in applicable countries.

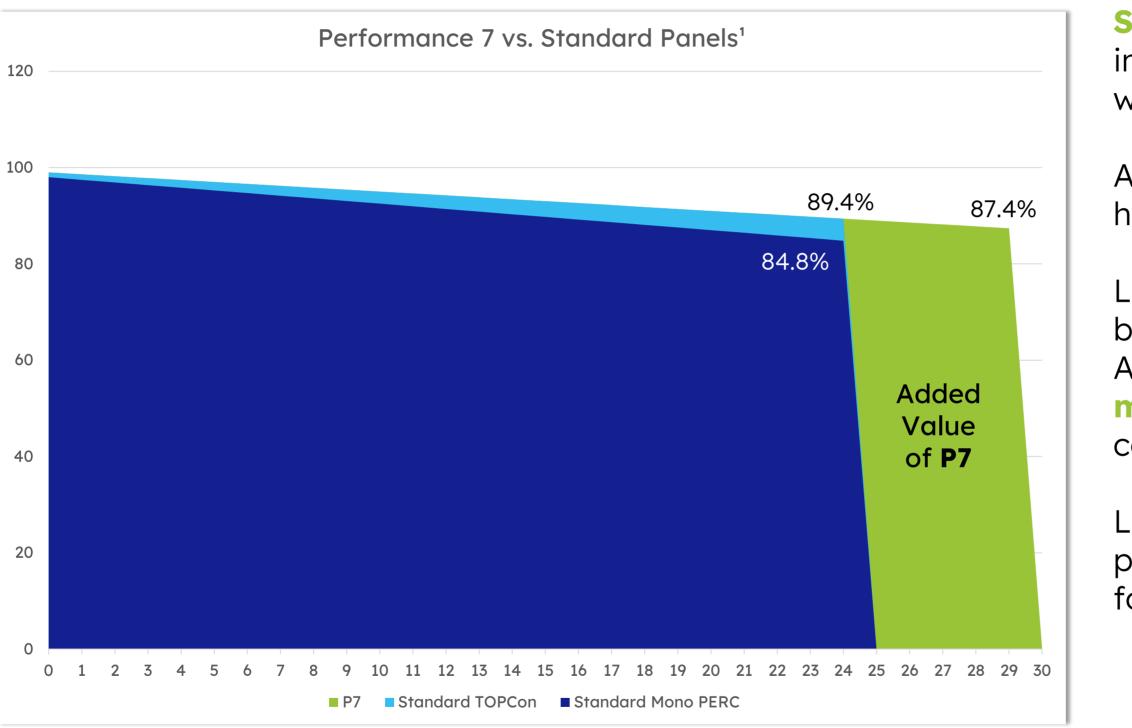
AR ARANTY

Power | Product | Service

WARRANTY

SUNPOWER

Low panel degradation rates



¹Comparisons are drawn over 'Warranted Product Life'. P7 = 30/30. CT1 TOPCon = 25/30. CT1 Mono Perc = 25/25. 'Annual Power Attenuation' taken from CT1 competitor datasheets.

FROM MAXEON SOLAR TECHNOLOGIES **SunPower Performance 7** panels have improved on year one warranted output, which is now **99.0%**.

Additionally, maximum annual degradation has decreased, and is now **0.40%** per year.

Lower panel degradation rates are a key benefit of N-type TOPCon solar panels. Allowing Performance panels to **produce more energy** over **a longer period** in comparison to standard panels.

Low panel degradation and long warranted product life help to drive **best market value** for the Performance product line.

Elegant design

Designed with aesthetics in mind, offering a sleek and modern appearance that enhances the visual appeal of all solar installations.



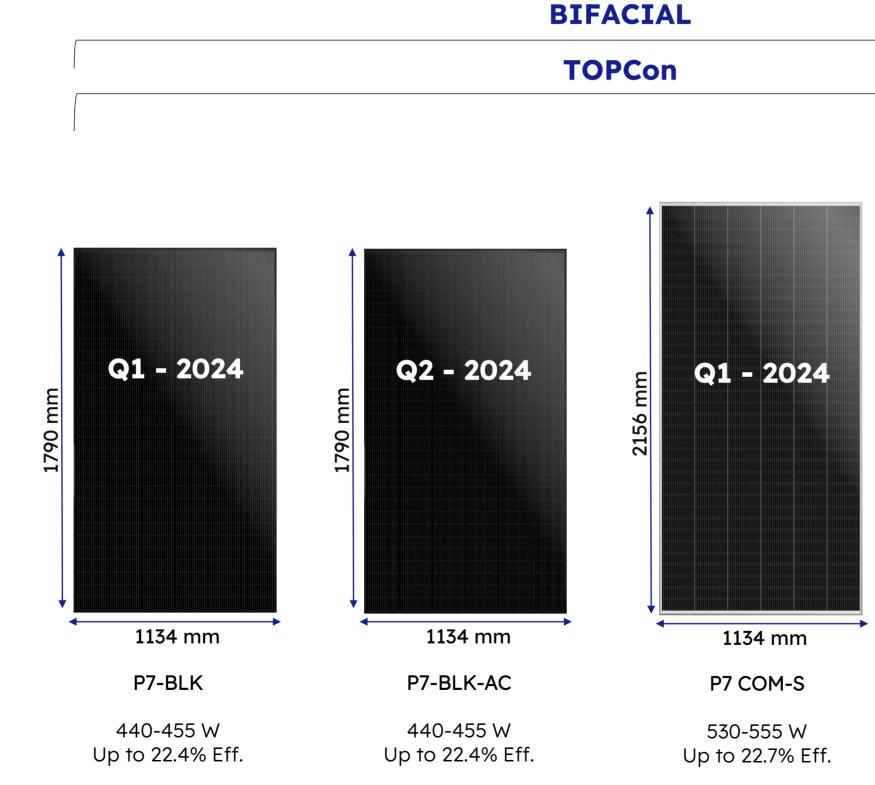


SunPower Performance 7 panel portfolio



PERFORMANCE PANEL PORTFOLIO

Roadmap for panel launches



SUNPOWER FROM MAXEON SOLAR TECHNOLOGIES



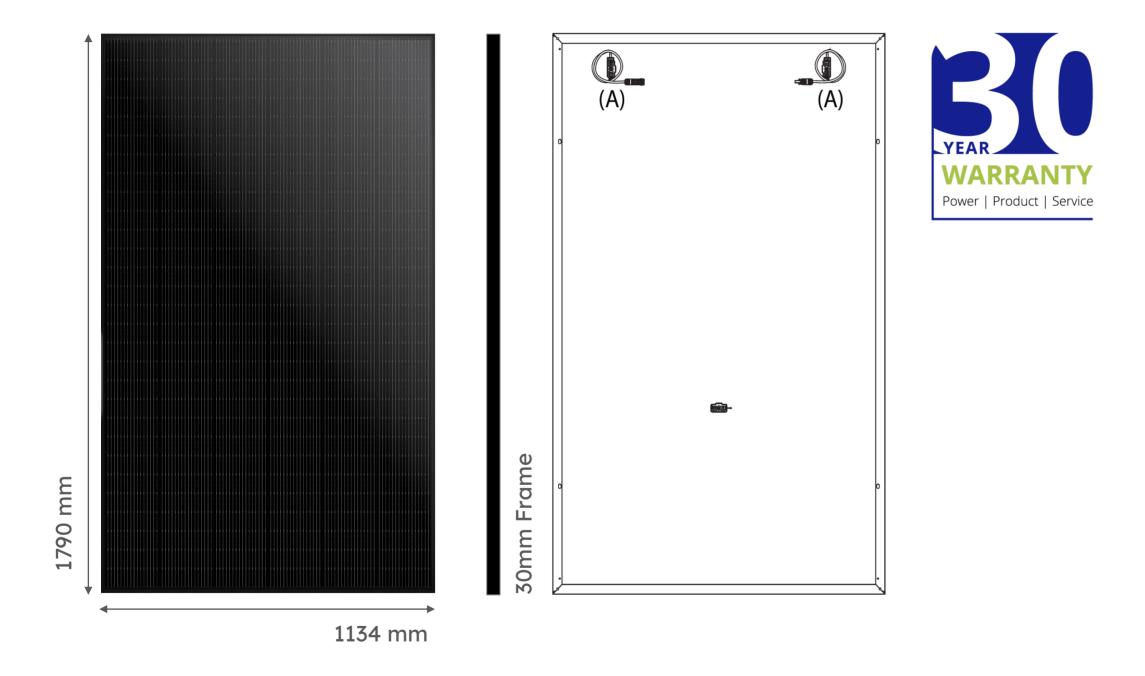


P7 COM-L

595-620 W Up to 22.6% Eff.

PERFORMANCE PANEL PORTFOLIO

SunPower Performance 7 BLK



SUNPOWER FROM MAX SOLAR TEC

SPR-P7-xxx-BLK

Up to 455W | Up to 22.4% Efficient



Ideal for residential applications



Bifacial Generation

FEATURES

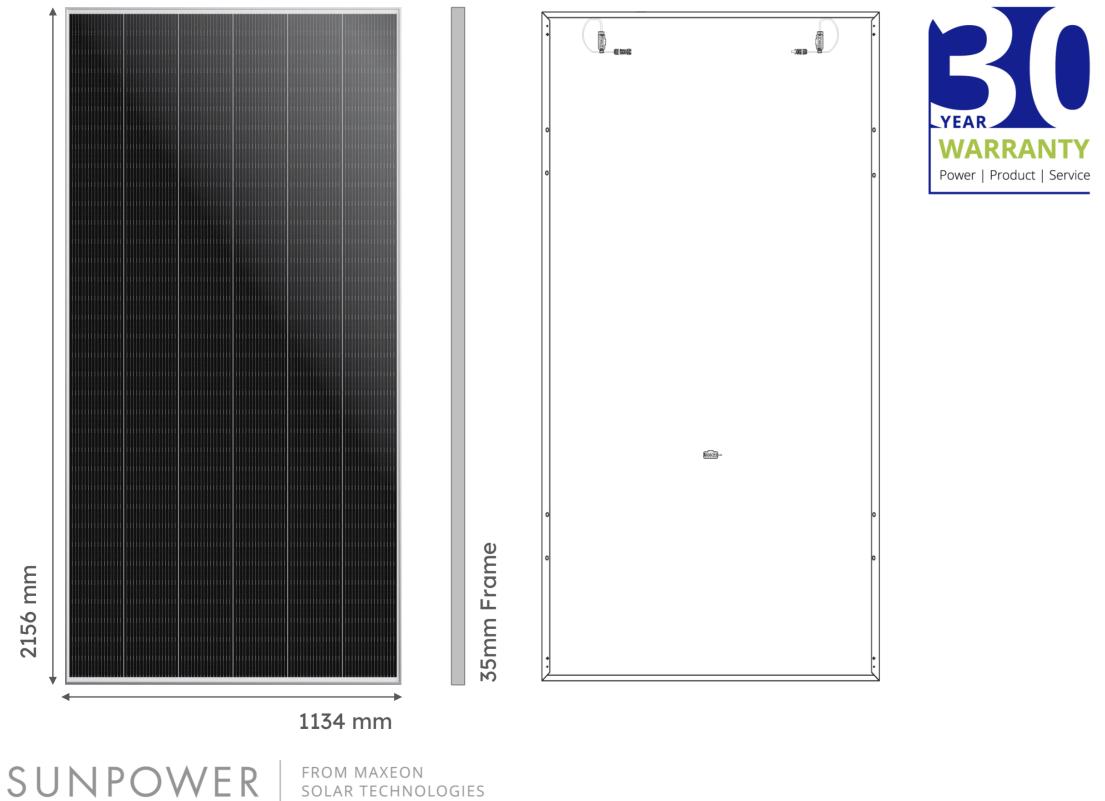
Bifacial power generation Glass-Glass construction, black frame Full square 182mm (G10) solar cells 30 mm frame 3 Junction boxes, 3 Diodes (1 each) Cables: (-) 1200 mm / (+) 1200 mm MC4 Connectors

WARRANTY

Power, Product, Service30/30/30Year 1 min warranted output99.0%Maximum annual degradation0.40%

PERFORMANCE PANEL PORTFOLIO

SunPower Performance 7 COM-S



FROM MAXEON SOLAR TECHNOLOGIES

SPR-P7-xxx-COM-S

Up to 555W | Up to 22.7% Efficient



Ideal for Commercial Applications



Bifacial Generation

FEATURES

Bifacial power generation Framed glass-glass construction Full square 182mm (G10) solar cells 35 mm frame 3 Junction boxes, 3 Diodes (1 each) Cables: (-) 1500 mm / (+) 1500 mm Connectors: EVO2

WARRANTY

Power, Product, Service 30/30/30 Year 1 min warranted output 99.0% Maximum annual degradation 0.40%



Engineering a better panel

 Performance panels are engineered to address the most common causes of solar panel degradation.

Key Advantages of Performance 7 Panel

- Clever Cell Design Shingled, One-third Cut Cell
- Shade Management
- ✓ Flexible Joint Cell Interconnect
- High Quality Materials and Construction
- Comprehensive Warranty



